

SEG news release

Society of Exploration Geophysicists

FOR IMMEDIATE RELEASE

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Contact: David L. Yowell
or Sally Shank
(918) 493-3516

MONTHLY SEISMIC CREW COUNT

(Month of July, 1990)

According to the Society of Exploration Geophysicists' latest report, the number of seismic land crews and marine vessels searching for oil and gas in the U.S. and U.S. waters increased during July. The land crew total increased by five to 105, and the marine crew total increased by one for a total of 129 crews and vessels.

The July total (129) represents an increase of 5% over last month, it is the same as July, 1989, a 31% decrease from July, 1988, a 30% decrease from July, 1987, an 18% decrease from July, 1986, a 68% decrease from July, 1985, and a decrease of 76% from the same month in 1984.

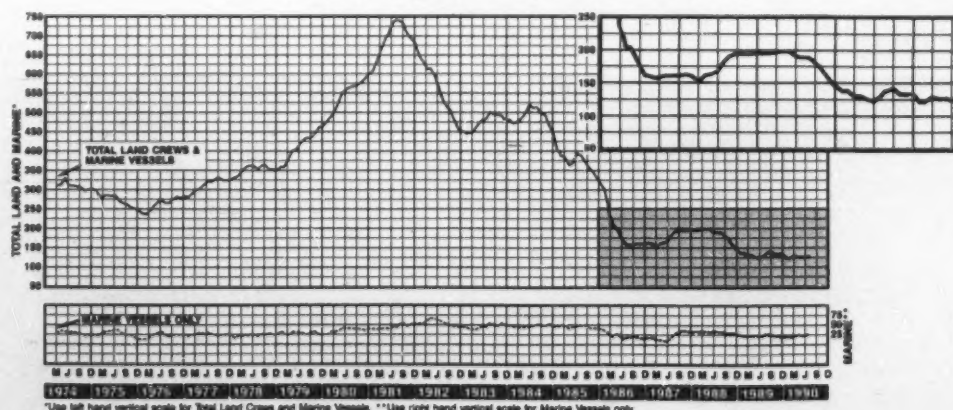
During July, three contractors were operating three of the 97 land crews and none of the twenty-one marine vessels on a speculative basis.

	This Month		Last Month	July '89	July '88	July '87	July '86	July '85	July '84
TOTAL LAND & MARINE CREWS:	129		123	129	186	183	158	397	529

LAND CREWS									MARINE VESSELS							
This Mo.	Last Mo.	July 1989	July 1988	July 1987	July 1986	July 1985	July 1984		This Mo.	Last Mo.	July 1989	July 1988	July 1987	July 1986	July 1985	July 1984
36 Contr's:	97	93	98	143	145	121	317	445	21	20	18	23	21	17	41	39
5 Oil Co's:	9	7	9	15	14	17	33	37	2	2	3	4	3	3	6	7
1 Gov't:	0	0	0	0	0	0	0	0	1	1	1	1	0	0	0	1
TOTALS	105	100	107	158	159	138	350	482	24	23	22	28	24	20	47	47

SEISMIC CREW COUNT

(The leading indicator of oil and gas exploration activity.)



*Results of SEG's Seismic Crew Count of land and marine vessels engaged in exploration for oil and gas in the USA and USA waters, including Alaska, for the month indicated. These figures are compiled from data reported by oil companies operating company-owned seismic exploration crews and vessels and by contract seismic exploration companies. Special significance is attached to seismic crew activity since it is recognized as the leading indicator of all petroleum exploration activity.



SEG SEISMIC CREW COUNT

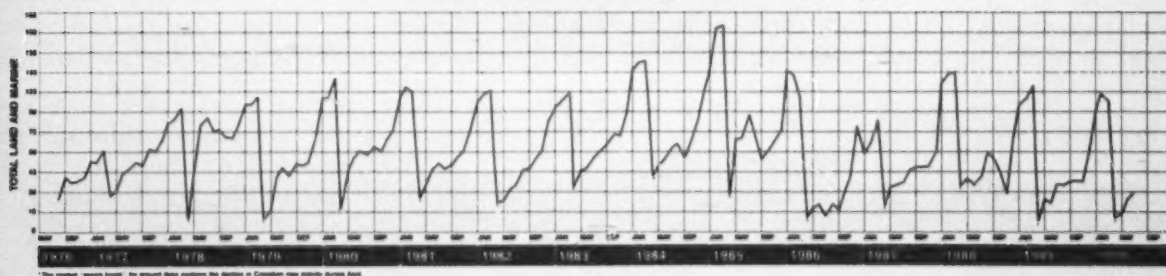
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CANADIAN SEISMIC CREW COUNT

July, 1990 (June figures in parentheses)

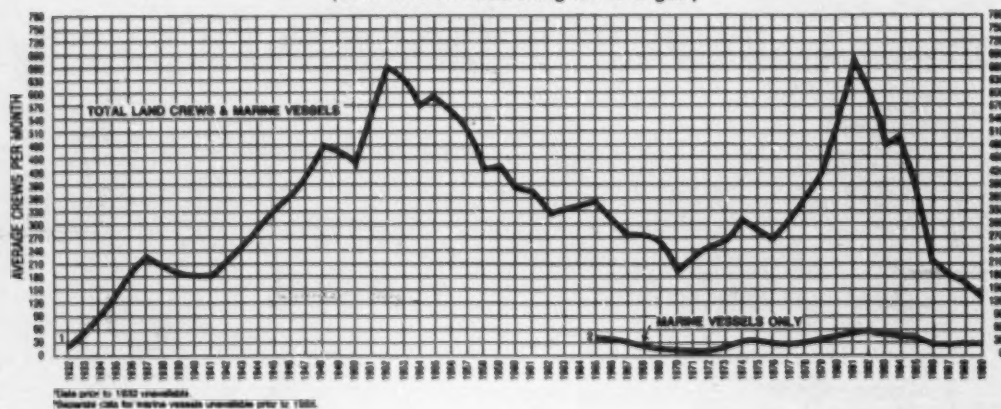
	<u>Land Crews</u>	<u>Marine Crews</u>
19 Contractors:	25 (22)	3 (2)
1 Oil Company:	1 (1)	0 (0)
Totals:	26 (23)	3 (2)

CANADIAN SEISMIC CREW COUNT
(The leading indicator of oil and gas exploration activity.)



SEG's monthly USA Seismic Crew survey was instigated in 1974 at the request of the United States' Federal Energy Administration. The report is currently submitted to the U.S. Department of Energy.

HISTORY OF SEISMIC EXPLORATION IN THE UNITED STATES
(Seismic crews searching for oil & gas.)



*Data prior to 1952 unavailable.

*Separate data for marine vessels unavailable prior to 1965.